

Journey Towards Excellence



Interim Financial Statements For the Nine Months Ended 31st December 2024



SARVODAYA DEVELOPMENT FINANCE PLC

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CEO'S MESSAGE

Dear Stakeholder,

Sarvodaya Development Finance PLC (SDF) has delivered exceptional financial performance for the nine months ending 31st December 2024, demonstrating its continued resilience and strategic focus on sustainable growth. During the period under review, the company achieved a net profit of Rs. 339.4 million, reflecting a remarkable 130% increase compared to the previous year. This performance was driven by a 29.7% rise in gross income, alongside a significant 51.1% improvement in net interest income. Operational efficiency also indicated notable gains, with the efficiency ratio improving to 54.3% from 67.0%, even though the total operating expenses rose by 26.5% to support business expansion.

SDF's financial position also strengthened further during the period under review, with total assets reaching Rs. 21.0 billion, recording an impressive 40.8% growth over same period in the year prior. This included a 38.1% expansion in the company's lending portfolio, which now stands at Rs. 17.3 billion (Net). To support this robust portfolio growth, SDF's deposit base also grew by 22.2%, which is Rs. 1.7 billion, bringing total deposits to Rs. 9.16 billion. Return on Equity (annualised) also rose to 12.1%, compared to 5.7% in the corresponding period in the year prior. The company also maintained a strong Total Capital Ratio (Tier 2) of 19.7%, well above the regulatory minimum requirement of 12.5%, ensuring continued financial stability and resilience.

Reflecting on these achievements, financial performance of SDF for the nine months ending 31st December 2024 underscores our commitment to driving sustainable growth while creating meaningful value for the communities we serve. This remarkable progress is a testament to the dedication of our team and the trust of our stakeholders. As an impact-driven organisation, we remain focused on enhancing financial inclusivity and empowering Sri Lanka's rural economies, ensuring that we balance profitability with purpose to foster long-term growth and development.

As Sri Lanka's oldest development finance institution, and the financial services arm of the Sarvodaya Shramadana Movement, SDF continues to champion its rural-focused approach, supporting grassroots economic empowerment while maintaining high standards of operational excellence. The company's strong performance is a reflection of its strategic priorities, innovative financial solutions, and unwavering commitment to sustainability. By aligning its growth trajectory with its mission to uplift underserved communities, SDF remains a driving force for sustainable development and inclusive progress in Sri Lanka.

Sincerely



Nilantha Jayanetti
Chief Executive Officer

29th January 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the Nine months ended			For the Three months ended		
	31st Dec. 2024 Un-audited LKR	31st Dec. 2023 Un-audited LKR	Variance %	31st Dec. 2024 Un-audited LKR	31st Dec. 2023 Un-audited LKR	Variance %
Income	3,103,891,486	2,393,270,273	29.7%	1,104,535,103	832,005,868	32.8%
Interest Income	2,903,726,241	2,262,456,677	28.3%	1,027,945,630	788,513,014	30.4%
Interest Expenses	(990,870,244)	(996,249,884)	-0.5%	(365,589,010)	(317,894,733)	15.0%
Net Interest Income	1,912,855,998	1,266,206,793	51.1%	662,356,621	470,618,282	40.7%
Net Fee and Commission Income	153,993,096	99,694,543	54.5%	61,258,536	33,528,569	82.7%
Other Operating Income	46,172,149	31,119,053	48.4%	15,330,937	9,964,285	53.9%
Total Operating Income	2,113,021,242	1,397,020,389	51.3%	738,946,094	514,111,135	43.7%
Impairment Charges for Loans and Other Losses	(280,056,567)	(223,132,889)	25.5%	(98,530,807)	(88,457,380)	11.4%
Net Operating Income	1,832,964,675	1,173,887,500	56.1%	640,415,287	425,653,755	50.5%
Operating Expenses						
Personnel Expenses	(552,073,878)	(391,369,074)	41.1%	(197,177,692)	(127,769,167)	54.3%
Depreciation of Property, Plant and Equipment	(34,007,071)	(25,546,133)	33.1%	(11,738,707)	(9,254,549)	26.8%
Amortisation of Right of Use Assets	(62,152,243)	(56,085,892)	10.8%	(21,717,992)	(18,607,532)	16.7%
Amortisation of Intangible Assets	(134,118)	(426,946)	-68.6%	(5,752)	(89,269)	-93.6%
Other Operating Expenses	(346,403,726)	(312,708,602)	10.8%	(133,286,178)	(110,809,867)	20.3%
Operating Profit Before Tax on Financial Services	838,193,640	387,750,853	116.2%	276,488,966	159,123,372	77.9%
Tax on Financial Services	(228,250,412)	(128,658,452)	77.4%	(78,505,445)	(47,824,229)	64.2%
Profit Before Taxation	609,943,228	259,092,401	135.4%	197,983,521	111,299,143	77.9%
Income Tax Expenses	(270,503,148)	(111,412,471)	142.8%	(74,288,233)	(42,544,038)	74.6%
Profit for the Period	339,440,080	147,679,930	129.8%	123,695,288	68,755,106	79.9%
Total Comprehensive Income/(Expenses) for the Period	339,440,080	147,679,930	129.8%	123,695,288	68,755,106	79.9%
Basic/Diluted Earnings Per Share (Annualized) *	3.03	1.32	129.8%			

* Calculated based on profit/(loss) for the period

STATEMENT OF FINANCIAL POSITION

As at	31st Dec. 2024 Un-audited LKR	31st March 2024 Audited LKR	Variance %
Assets			
Cash and Cash Equivalents	1,227,688,675	544,919,606	125.3%
Financial Investments	887,053,150	772,478,191	14.8%
Other Financial Assets	505,752,686	50,960,718	892.4%
Financial Assets at Amortised Cost - Loans and Receivables	11,226,935,784	6,958,212,710	61.3%
Financial Assets at Amortised Cost - Lease Rentals Receivables	6,137,592,654	5,616,318,355	9.3%
Other Non Financial Assets	194,516,366	238,195,920	-18.3%
Investment Property	246,710,000	246,710,000	0.0%
Property, Plant and Equipment	241,625,399	224,485,283	7.6%
Right-of-use Lease Assets	172,362,566	185,152,504	-6.9%
Intangible Assets	4,042,500	4,176,618	-3.2%
Deferred Tax Assets	130,025,419	56,237,769	131.2%
Total Assets	20,974,305,198	14,897,847,674	40.8%
Liabilities			
Due to Banks and Other Institutions	6,905,952,101	3,005,408,260	129.8%
Financial Liabilities at Amortised Cost - Due to Customers	9,158,842,642	7,492,005,969	22.2%
Lease Liability	187,599,239	202,487,184	-7.4%
Other Non Financial Liabilities	520,913,023	425,290,696	22.5%
Current Tax Liabilities	224,535,342	144,945,144	54.9%
Post Employment Benefit Obligation	66,304,414	56,992,064	16.3%
Total Liabilities	17,064,146,760	11,327,129,316	50.6%
Shareholders' Funds			
Stated Capital	2,696,113,032	2,696,113,032	0.0%
Reserves	194,927,853	194,927,853	0.0%
Retained Earnings	1,019,117,553	679,677,472	49.9%
Total Shareholders' Funds	3,910,158,438	3,570,718,357	9.5%
Total Liabilities and Shareholders' Funds	20,974,305,198	14,897,847,674	40.8%
Commitments and Contingencies	6,048,100	6,048,100	0.0%
Net Assets Value per Share	26.14	23.87	9.5%

Certification

We certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

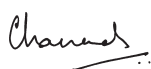


Manori Wannigama
Head of Finance



Nilantha Jayanetti
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board of Directors by;



Channa de Silva
Chairman



Dhammika Ganegama
Senior Director

29th January 2025
Colombo

STATEMENT OF CHANGES IN EQUITY

For the Nine months ended 31st December	Stated Capital LKR	Statutory Reserves LKR	Revaluation Reserves LKR	Regulatory Loss Allowance Reserve LKR	Retained Earnings LKR	Total Equity LKR
Balances as at 01st April 2023 (Audited)	2,696,113,032	125,933,259	56,514,761	-	570,926,666	3,449,487,718
Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	147,679,930	147,679,930
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	147,679,930	147,679,930
Transactions with Equity Holders, Recognised Directly in Equity						
Transfer to Statutory Reserves Fund	-	-	-	-	-	-
Transfer To Regulatory Loss Allowance Reserve	-	-	-	48,038,940	(48,038,940)	-
Interim dividend	-	-	-	-	(112,197,039)	(112,197,039)
Total transaction with equity holders	-	-	-	48,038,940	(160,235,979)	(112,197,039)
Balances as at 31st Dec 2023 (Un-Audited)	2,696,113,032	125,933,259	56,514,761	48,038,940	558,370,618	3,484,970,610
Balances as at 01st April 2024 (Audited)	2,696,113,032	138,413,092	56,514,761	-	679,677,472	3,570,718,357
Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	339,440,080	339,440,080
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	339,440,080	339,440,080
Transactions with Equity Holders, Recognised Directly in Equity						
Transfer to Statutory Reserves Fund	-	-	-	-	-	-
Interim dividend	-	-	-	-	-	-
Total transaction with equity holders	-	-	-	-	-	-
Balances as at 31st Dec 2024 (Un-Audited)	2,696,113,032	138,413,092	56,514,761	-	1,019,117,553	3,910,158,438

STATEMENT OF CASH FLOWS

For the Nine months ended 31st December	31st Dec. 2024 Un-audited LKR	31st Dec. 2023 Un-audited LKR
Cash Flows From / (Used in) Operating Activities		
Profit Before Income Tax Expense	609,943,228	259,092,401
Adjustments for		
Impairment Charges for Loans and Other Losses	280,056,567	223,132,889
Loss/(Profit) on Disposal of Property, Plant and Equipment	(222,320)	(7,704,870)
(Profit)/Loss on ROU assets	(425,451)	-
Provision for Defined Benefit Plans	16,197,000	13,734,625
Depreciation of Property, Plant and Equipment	34,007,071	25,973,079
Amortisation of Intangible Assets	134,118	426,946
Amortisation of Right of Use Assets	62,152,243	56,085,892
Interest Expenses on Lease Creditor	23,017,294	13,804,143
Operating Profit before Working Capital Changes	1,024,859,749	584,545,104
(Increase)/Decrease in Loans and Receivables	(4,541,531,073)	(1,029,703,213)
(Increase)/Decrease in Lease Rentals Receivable	(530,764,364)	(883,292,668)
(Increase)/Decrease in Other Financial Assets	(454,791,969)	(78,859)
(Increase)/Decrease in Other Non Financial Assets	43,679,553	(81,839,982)
Increase/(Decrease) in Amounts Due to Customers	1,666,836,673	851,526,139
Increase/(Decrease) in Other Non Financial Liabilities	95,867,543	326,999,876
Cash Generated from/(Used in) Operations	(2,695,843,888)	(231,843,602)
Retirement Benefit Liabilities Paid	(6,884,650)	(11,942,717)
Net Collection of LRAB Fund	(245,216)	-
Income Tax Paid	(264,700,600)	(118,082,639)
Repayment of Lease Liabilities	(87,267,542)	(88,452,875)
Net Cash Flow from/(Used in) Operating Activities	(3,054,941,896)	(450,321,832)
Cash Flows from / (Used in) Investing Activities		
Sales of Property, Plant and Equipment	333,669	8,264,887
Acquisition of Property, Plant and Equipment	(51,258,537)	(58,169,087)
Financial Investments	(114,574,959)	(54,267,770)
Net Cash Flows from/(Used in) Investing Activities	(165,499,827)	(104,171,970)
Cash Flows from / (Used in) Financing Activities		
Funds Received from Bank and Other Institutional Borrowings	5,267,823,426	605,450,000
Repayment of Bank and Other Institutional Borrowings	(1,165,999,294)	(411,868,804)
Interim Dividend Payment	-	(112,197,039)
Net Cash Flows from/(Used in) Financing Activities	4,101,824,132	81,384,157
Net Increase in Cash and Cash Equivalents	881,382,409	(473,109,646)
Cash and Cash Equivalents at the beginning of the period	80,336,436	579,671,138
Cash and Cash Equivalents at the end of the period*	961,718,845	106,561,492
*Cash and Cash Equivalents at the end of the period		
Favorable Cash and Cash Equivalents	1,227,688,675	315,279,709
Unfavorable Cash and Cash Equivalents	(265,969,829)	(208,718,217)
Total Cash and Cash Equivalents at the end of the period	961,718,845	106,561,492

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial Instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of Significant Accounting Policies describes how each category of Financial Instruments are measured and how income and expenses, including fair value gains and losses, are recognised. The following table provides a reconciliation between line items in the Statement of Financial Position and categories of Financial Instruments.

Analysis of Financial Instruments by Measurement Basis

	31st Dec. 2024	
	Amortised Cost LKR	Total LKR
Financial Assets		
Cash and Cash Equivalents	1,227,688,675	1,227,688,675
Financial Investments	887,053,150	887,053,150
Other Financial Assets	505,752,686	505,752,686
Financial Assets at Amortised Cost - Loans and Receivables	11,226,935,784	11,226,935,784
Financial Assets at Amortised Cost - Lease Rentals Receivables	6,137,592,654	6,137,592,654
Total Financial Assets	19,985,022,950	19,985,022,950
Financial Liabilities		
Due to Banks and Other Institutions	6,905,952,101	6,905,952,101
Financial Liabilities at Amortised Cost - Due to Customers	9,158,842,642	9,158,842,642
Lease Liability	187,599,239	187,599,239
Total Financial Liabilities	16,252,393,982	16,252,393,982

	31st March 2024	
	Amortised Cost LKR	Total LKR
Financial Assets		
Cash and Cash Equivalents	544,919,606	544,919,606
Financial Investments	772,478,191	772,478,191
Other Financial Assets	50,960,718	50,960,718
Financial Assets at Amortised Cost - Loans and Receivables	6,958,212,710	6,958,212,710
Financial Assets at Amortised Cost - Lease Rentals Receivables	5,616,318,355	5,616,318,355
Total Financial Assets	13,942,889,580	13,942,889,580
Financial Liabilities		
Due to Banks and Other Institutions	3,005,408,260	3,005,408,260
Financial Liabilities at Amortised Cost - Due to Customers	7,492,005,969	7,492,005,969
Lease Liability	202,487,184	202,487,184
Total Financial Liabilities	10,699,901,412	10,699,901,412

NOTES TO THE INTERIM FINANCIAL STATEMENTS

2. FAIR VALUE MEASUREMENT HIERARCHY

31st Dec. 2024	Fair Value			
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Non Financial Assets - Investment Property				
Land and building	-	-	246,710,000	246,710,000
	-	-	246,710,000	246,710,000
Non Financial Assets - Property, Plant and Equipment				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

31st March 2024	Fair Value			
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Non Financial Assets - Investment Property				
Land and building	-	-	246,710,000	246,710,000
	-	-	246,710,000	246,710,000
Non Financial Assets - Property, Plant and Equipment				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. FINANCIAL REPORTING BY SEGMENT

For management purposes, the Company is organised into business units based on its products and services and has three reportable segments, as follows:

Lease

This segment includes Leasing products offered to the customers.

Loan

This segment includes SME, Micro, Personal and Gold loans offered to the customers.

Other Business

This segment includes all other business activities that the Company engaged other than above segments.

The Management Committee monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Also, the Company's financing (including finance costs and finance income) and income taxes are managed on a Company basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Period ended 31st Dec.	Lease		Loan		Other		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest Income	1,192,139,544	1,042,422,313	1,626,034,870	1,084,029,567	85,551,828	136,004,798	2,903,726,241	2,262,456,677
Net Fee and Commission Income	82,747,852	41,172,698	67,469,097	45,865,823	3,776,146	12,656,022	153,993,096	99,694,543
Other Operating Income	28,395,579	12,851,810	117,204	14,316,741	17,659,366	3,950,501	46,172,149	31,119,053
Gross Income	1,303,282,975	1,096,446,821	1,693,621,171	1,144,212,131	106,987,340	152,611,321	3,103,891,486	2,393,270,273
Interest Expenses	(416,053,307)	(411,439,730)	(540,662,852)	(458,338,230)	(34,154,084)	(126,471,925)	(990,870,244)	(996,249,884)
Total Operating Income	887,229,667	685,007,091	1,152,958,319	685,873,901	72,833,256	26,139,396	2,113,021,242	1,397,020,389
Credit Loss Expenses	(213,974,406)	(157,822,775)	(66,082,161)	(66,300,114)	-	990,000	(280,056,567)	(223,132,889)
Net Operating Income	673,255,262	527,184,316	1,086,876,158	619,573,787	72,833,256	27,129,396	1,832,964,675	1,173,887,500
Other Expenses	(377,258,860)	(313,938,800)	(490,249,320)	(399,723,528)	(30,969,423)	(46,501,240)	(898,477,604)	(760,163,568)
Depreciation and Amortisation	(40,432,338)	(10,726,583)	(52,541,976)	(11,949,266)	(3,319,117)	(3,297,230)	(96,293,431)	(25,973,079)
Segment Result	255,564,063	202,518,933	544,084,861	207,900,993	38,544,716	(22,669,074)	838,193,640	387,750,853
Tax on Financial Services							(228,250,412)	(128,658,452)
Income Tax Expenses							(270,503,148)	(111,412,471)
Profit Attributable to Shareholders							339,440,080	147,679,930

As at 31st December							2024	2023
							LKR	LKR
Segment Assets	6,137,592,654	5,425,317,289	11,226,935,782	6,043,729,235	3,609,776,761	1,667,681,240	20,974,305,198	13,136,727,763
Total Assets	6,137,592,654	5,425,317,289	11,226,935,782	6,043,729,235	3,609,776,761	1,667,681,240	20,974,305,198	13,136,727,763
Segment Liabilities	4,993,385,040	3,659,420,013	9,133,941,651	3,881,370,796	2,936,820,068	2,110,966,344	17,064,146,760	9,651,757,153
Total Liabilities	4,993,385,040	3,659,420,013	9,133,941,651	3,881,370,796	2,936,820,068	2,110,966,344	17,064,146,760	9,651,757,153

NOTES TO THE INTERIM FINANCIAL STATEMENTS

4. SHARE INFORMATION

Market prices of ordinary shares recorded during the quarter ended 31st December are as follows:

	LKR (3rd Quarter 2024-25)	LKR (3rd Quarter 2023-24)
Last Traded Price	18.80	12.50
Highest Price	19.00	13.50
Lowest Price	13.20	11.00

5. DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S HOLDING IN SHARES OF THE COMPANY

Shareholder Name	No of Shares	Ownership %
Mr. Channa de Silva - Chairman	323,200	0.216
Mr. Dhammika Ganegama - Senior Director		
Shares held in the following manner		
Mr. Dhammika Ganegama and Ms. N H Ariyaratne	365,000	0.244
Mr. Dhammika Ganegama	72,400	0.048
Mr. Ramesh Schaffter- Director	Nil	-
Mr. Senthil Nandhanan Senthilvel - Director	Nil	-
Mr. Amrit CanagaRetna - Director	Nil	-
Mrs. Shehara De Silva - Director	26,349	0.018
Ms. Ramya Suranjani Wickremaratne	Nil	-
Mr. Nilantha Jayanetti- Chief Executive Officer	105,500	0.071

6. TOP 20 SHAREHOLDERS AS AT 31ST DECEMBER 2024

	Shareholder Name	No of Shares	Ownership %
1	Sarvodaya Economic Enterprises Development Services (GTE) Ltd	54,000,000	36.10
2	Sampath Bank PLC/Senthilvel Holdings (Pvt) Ltd	18,107,957	12.10
3	Janashakthi Capital Limited		
	Seylan Bank PLC/Janashakthi Capital Limited	11,365,000	7.60
	Commercial Bank of Ceylon PLC/Janashakthi Capital Limited	4,724,270	3.16
4	Gentosha Media Consulting Inc.	13,500,004	9.02
5	Lanka Jathika Sarvodaya Shramadana Sangamaya	4,645,000	3.11
6	Ideal Automobile (Pvt) Ltd	4,382,246	2.93
7	Sanasa Life Insurance Company PLC	3,579,900	2.39
8	Thalwila Pibidena Sarvodaya Shramadana Society	1,414,000	0.95
9	Sanasa General Insurance Company Ltd	1,108,445	0.74
10	Mr M.A.H. Esufally & Mrs A.M. Esufally	1,072,200	0.72
11	Dr. T.H. Rajudin	613,600	0.41
12	Mr J.D. Ariyaratne	454,600	0.30
13	Porathota Sarvodaya Shramadana Society	450,000	0.30
14	Kekunawela Sarvodaya Shramadana Society	450,000	0.30
15	Mr W.T.D. Ganegama & Ms N.H. Ariyaratne	365,000	0.24
16	DFCC Bank PLC/Mr P Pranavan	333,000	0.22
17	Mr G.C.A. De Silva	323,200	0.22
18	Kuda Arukgoda Sarvodaya Shramadana Society	300,000	0.20
19	Mr. R Gautam	243,700	0.16
20	Miss L.M. Ginige	236,600	0.16
	Total of top 20 shareholders	121,668,722	81.33
	Other Shareholders	27,927,330	18.67
	Total Shareholding	149,596,052	100.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

7. PUBLIC SHAREHOLDING AND FLOAT ADJUSTED MARKET CAPITALISATION

Public shareholding Information pertaining to public shareholding as at 31st December 2024 is as follows:

	Available	Requirement
Public Holding Percentage	37.34%	20%
Number of Public Shareholders	2,356	500
Float Adjusted Market Capitalisation (LKR)	1,044,588,265	Less than LKR 2.5 Bn (Option 5)

- Public Holding percentage as at 31st December 2024 being 37.34% comprising of 2,356 Shareholders.
- The Float adjusted market capitalisation as at 31st December 2024 - LKR 1,044,588,265
- The Float adjusted market capitalisation of the Company falls under Option 5 of Rule 7.13.1 (i) (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

8. STATED CAPITAL

	Number of Shares	31st Dec. 2024 LKR	Number of Shares	31st Mar 2024 LKR
Issued and Fully Paid-Ordinary shares				
At the beginning of the period	149,596,052	2,696,113,032	149,596,052	2,696,113,032
Issued during the period	-	-	-	-
At the end of the period	149,596,052	2,696,113,032	149,596,052	2,696,113,032

9. EXPLANATORY NOTES

- 1 The accounting policies and methods of computation used for the financial statements in the annual report for the year ended 31 March 2024 have been consistently applied without any significant change.
- 2 The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 3 Transactions with related entities;
The nature of related party transactions in the current period is similar in nature to those reported in the Audited Financial Statements for the year ended 31st March 2024.
- 4 There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Interim Financial Statements.
- 5 The Commitments and Contingencies as at 31st December 2024 was Rs. 6.0 Mn and as at 31 March 2024 was Rs. 6.0 Mn.

CORPORATE INFORMATION

NAME OF THE COMPANY

Sarvodaya Development Finance PLC

LEGAL FORM

Public Quoted Company Incorporated in Sri Lanka under the Companies Act No. 7 of 2007.

A Licensed Finance Company under the Finance Business Act No. 42 of 2011.

A registered Finance Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

The Company is listed on the main board of the Colombo Stock Exchange on 14th December 2021.

PRINCIPAL ACTIVITIES

The Company provides a comprehensive range of financial services encompassing Acceptance of Fixed Deposits, Savings, Providing Finance Lease, SME Loans, Gold Loans, Personal Loans, Other Credit Facilities, Digital Financial Services and Value-Added Services.

COMPANY REGISTRATION NUMBER

PB 3795 (Before Listing)

PQ 00251293

CENTRAL BANK REGISTRATION NO.

047

TAXPAYER IDENTITY NUMBER (TIN)

134037954

REGISTERED OFFICE & HEAD OFFICE

No. 155A,

Dr. Danister De Silva Mawatha,

Colombo 08,

Sri Lanka.

Telephone No.: 011 5 444 666

E-mail: info@sdf.lk

Website: www.sarvodayafinance.lk

ACCOUNTING YEAR-END

31st March

NO OF BRANCHES

56

CREDIT RATING

Lanka Ratings (SL) BB Stable

BOARD OF DIRECTORS

Mr. Channa de Silva - Chairman

Non-Independent/Non-Executive

Mr. Dhammika Ganegama - Senior Director

Independent/Non-Executive

Mr. Ramesh Schaffter- Director

Non-Independent/Non-Executive

Mr. Senthil Nandhanan Senthilvel - Director

Non-Independent/Non-Executive

Mr. Amrit CanagaRetna - Director

Independent/Non-Executive

Mrs. Shehara De Silva - Director

Independent/Non-Executive

Ms. Ramya Suranjani Wickremaratne - Director

Independent/Non-Executive

BOARD SUB-COMMITTEES OPERATING

Board Audit Committee

Board Integrated Risk Management Committee

Board Nomination & Governance Committee

Board Remuneration Committee

Related Party Transaction Review Committee

Board Credit Committee

COMPANY SECRETARY

Mrs. Shiromi Patabendige ACCS (SL)

EXTERNAL AUDITORS

M/s Deloitte Associates

Chartered Accountants,

11, Castle Lane

Colombo 04.

LEGAL ADVISERS

M/s Nithya Partners

M/s D. L. & F. De Saram

BANKERS

Sampath Bank PLC

National Development Bank PLC

Hatton National Bank PLC

Seylan Bank PLC

Cargills Bank PLC

People's Bank

Bank of Ceylon

Commercial Bank PLC

Sanasa Development Bank PLC

DFCC Bank PLC

Pan Asia Banking Corporation PLC



SARVODAYA DEVELOPMENT FINANCE PLC

No. 155A, Dr. Danister De Silva Mawatha, Colombo 08.

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